Call for Proposals for:

The FASTRAC Program

(Funding Assistance for Spin-off and Translation of Research in Advancing Commercialization) Program

The Philippine Council for Industry, Energy and Emerging Technology Research and Development (PCIEERD) is announcing its new program for researchers interested in commercializing technologies through an invitation to the 1st Call for Proposals for the PCIEERD FASTRAC Program. The program is established to bridge the gap between R&D and commercialization of PCIEERD-funded technologies. Proposals submitted for the Program should be designed to translate research outputs into market ready products or simulate a startup operation thru a spin-off project. More importantly, the fund assistance being requested should aim to:

- To validate the problem, market, product and willingness to pay for the services/technologies from PCIEERD funded research
- To translate research outputs into products and/or services
- To provide support for researchers and/or their teams to spin-off or startup
- To connect researchers to business support groups in commercializing technologies

This call for proposal is open to researchers with PCIEERD-funded Technologies or projects. Interested researchers may avail of any of the following funding tracks:

1. **Translation Trac:** Translation of research output into products (1 year project)

Stages: From Proof of Concept to Market Ready Products (S1-S3)

Scope: Customer discovery, quicklook assessment or similar

methodologies, market trials, market validation, product

refinement, IP protection, product certification

Metrics/Output: Improved prototype, information or requirements necessary

for certification and/or certified products, market ready product

2. Spin Off or Startup Trac: Spin-off/start up simulation (1-2 years project)

Stages: From Prototype to Startup/Spin-off (S1-S4/S5)

Scope: Product refinement, market and product validation, business

model validation, product development (as necessary), startup simulation, market trials, demonstrations, promotion and marketing of products/services, IP protection, product

certification

Metrics/ Output: Registered startup, paying customer or a Purchase Order,

validated Business Model, income or contracts

3. **Diffusion Trac:** Educating the users, transferring the skills

Stages: From Prototypes to Market Ready Products (S2-S3)

Scope: Information Education and Communication (IEC), consumer

education, purely market trials, workshops

Metric/Output: Customer feedback, letters of intent

The qualifications of researchers who can avail of the fund assistance are:

• Must be a <u>PCIEERD R&D grantee</u>;

- Must have an accomplished invention disclosure form or IP inventory form submitted to the University IP Office;
- Must submit an Endorsement/ support letter from the University IP Office;
- Technology must be at a Technology Readiness Level 3 at the minimum (POC, applied research) for the Translation Trac;
- Technology must be at a Technology Readiness Level 4 at the minimum (ugly prototype) for the Spin-off Trac;
- Startups who already registered but who are recipients of a university license on a PCIEERD-funded technology, must submit an authenticated copy of the latest Articles of Incorporation or Business permits, License Agreement.

All interested researchers may submit their Capsule Proposal to the Philippine Council for Industry, Energy and Emerging Technology Research and Development (PCIEERD) thru the Research Information and Technology Transfer Division (RITTD). For more information, you may contact **Ms. Russell M. Pili** or **Ms. Leizl Sueno** via landline at (02) 837-2071 local 2102 or via email at russellpili@gmail.com or leizl.dost@gmail.com

Not sure if your technology is qualified? Or Not sure what to write in the proposal? Kindly email us and we will help you design the proposal!

Application submission will be closed on August 15, 2018.